

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EML PAYMENTS LIMITED
ABN	93 104 757 904

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Martin
Date of last notice	25 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BT Porfolio Services Limited <Martin Super Fund A/C> Martin & Associates Pty Ltd atf Martin Superannuation Fund
Date of change	4 September 2020
No. of securities held prior to change	7,318,992 Fully paid ordinary shares, as follows: <ul style="list-style-type: none">• Direct: 382,672• Indirect: 6,936,320
Class	Fully paid ordinary shares
Number acquired	Nil

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Number disposed	318,893 Fully paid ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,214,026
No. of securities held after change	7,000,099 Fully paid ordinary shares, as follows: <ul style="list-style-type: none"> • Direct 63,779 • Indirect 6,936,320
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Disposal of 318,893 ordinary EML shares to UBS AG at a pre-agreed price of \$3.807 per share.</p> <p>As notified to the ASX on 11 December 2019, Mr Martin entered into a structured finance facility with UBS AG in the context of Mr Martin's participation in the Retail Entitlement Offer announced to the market on 11 November 2019. On 4 September 2020 318,893 shares were sold in connection with the maturity and repayment of that facility.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Structured finance facility with UBS AG
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+ See chapter 19 for defined terms.

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Nature of interest	As notified to the ASX on 11 December 2019, Mr Martin entered into a structured finance facility with UBS AG in the context of Mr Martin's participation in the Retail Entitlement Offer announced to the market on 11 November 2019. On 4 September 2020 318,893 shares were sold in connection with the maturity and repayment of that facility. The facility is now fully repaid.
Name of registered holder (if issued securities)	Peter Martin
Date of change	4 September 2020
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	As detailed above 7,318,992 Fully paid ordinary shares, as follows: <ul style="list-style-type: none"> • Direct: 382,672 • Indirect: 6,936,320
Interest acquired	N/A
Interest disposed	318,893 fully paid ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$1,214,026
Interest after change	As detailed above 7,000,099 Fully paid ordinary shares, as follows: <ul style="list-style-type: none"> • Direct 63,779 • Indirect 6,936,320

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A