



Money in Motion

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EML Payments Limited
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Media Release

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EML Awarded Multi-Year Agreement with NSW Health for the Payments Solution for Salary Packaging

EML PAYMENTS LIMITED (ASX: EML) (“EML”) is pleased to announce that it has been awarded a 5 + 2 year agreement with **NSW Health** to be its provider of branded General Purpose Reloadable card programs for employee Salary Packaging.

The revolutionary EML Salary Packaging technology solution allows customers to have multiple benefit accounts, Living Expense and Meal Entertainment, funding a single card managed by a virtual wallet. Salary packaging participants no longer need to carry a card for every benefit account.

EML will also provide Salary Packaging cardholders access to:

- a Merchant Coalition program that delivers savings at more than 5,000 merchants which generate savings to participants; and
- access to both physical cards and EMLs mobile payments capability to access their funds.

Once fully transitioned from the incumbent provider to EML, we expect NSW Health to transition approximately 49,000 employees participating in salary packaging to an EML program.

EML is the largest provider of payment solutions to the Salary Packaging industry with more than 185,000 benefit accounts already in market. Including this contract, EML expects to provide services to more than 300,000 benefit accounts by April 2022. Total annual GDV for the salary packaging vertical is expected to be approximately \$2.3 billion once this transition, and programs currently in transition, have been completed.

Robert Shore

Group Chief Financial Officer

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About EML Payments Limited

With EML, you will be empowered with more control, transparency and flexibility over your payment processes. Whether you serve businesses or consumers, EML makes your payment processing more efficient and secure from start to finish, while helping you improve customer service and increase brand loyalty.

Our portfolio offers innovative financial technology that provide solutions for payouts, gifts, incentives and rewards, and supplier payments. We issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, processing billions of dollars in payments each year, and manage more than 1,500 programs in 23 countries throughout Europe, the Middle East, North America and Australia.

For more information on EML Payments Limited, visit: emlpayments.com

For further information, please contact:

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