



Money in Motion

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EML Payments Limited
ACN 104 757 904

BRISBANE, Queensland

Date
14 November 2018

Robert Shore announced as EML's new Group Chief Financial Officer

EML Payments Limited (ASX: EML) has today announced that the company's Group Chief Financial Officer (CFO) Bruce Stewart, will leave the company after seven years in the role.

Robert Shore, currently EML's Group Finance Director and Investor Relations Manager, has been appointed as the new CFO effective today, in line with an established succession plan. Mr. Shore joined EML in 2016, and has 15 years' experience in senior finance roles with Australian, US and UK listed companies working in both Australia and the UK. Mr. Shore is a Chartered Accountant and has an MBA from Macquarie Graduate School of Management (MGSM).

Mr. Stewart has stepped down as Chief Financial Officer to pursue private business interests. However, in order to ensure a smooth transition and in accordance with his service agreement, will remain employed by EML in an advisory capacity to the Executive team until the end of February 2019. Mr. Stewart has also agreed to join the Board of PerfectCard DAC, our Irish subsidiary that, as a regulated financial institution, has its own Board of Directors. Mr Stewart's appointment to that role is pending approval from the Irish regulatory authority.

EML CEO and Managing Director Tom Cregan said: "Bruce has been a key contributor to EML since joining the business in 2011. We wish him well in his future business endeavours and I look forward to continuing to work with him at PerfectCard going forward. He leaves the company in a robust financial position from which we will continue to drive forward with our long-term growth strategy.

"We also went through a Board approved succession planning process a few years ago that saw us hire Rob Shore and after two years in his current role the Board felt that he was the ideal candidate and we have every confidence that this will be a straight forward transition".

On the end date of his employment on 28 February 2019, Mr. Stewart will receive benefits in accordance with his service agreement and the terms of EML's relevant incentive plans. The Board will permit Mr. Stewart to retain a pro-rated number of his FY18 performance rights granted under EML's Long-Term Incentive Plan (LTIP), subject to performance conditions, reflecting his contributions to the company's success up to the end date of his employment.

The Company is also pleased to announce that Group General Counsel Mr Paul Wenk has also been appointed as Company Secretary of the Company. Mr Wenk replaces Mr Winton Willesee and Miss Eryln Dale. The Board wishes to thank Mr Willesee and Miss Dale for their service.

For further information, please contact:

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About EML Payments Limited

With EML, you will be empowered with more control, transparency and flexibility over your payment processes. Whether you serve businesses or consumers, EML makes your payment processing more efficient and secure from start to finish, while helping you improve customer service and increase brand loyalty.

Our portfolio offers innovative financial technology that provide solutions for payouts, gifts, incentives and rewards, and supplier payments. We issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, processing billions of dollars in payments each year, and manage more than 1,300 programs across 21 countries in North America, Europe and Australia.

For more information on EML Payments Limited, visit: EMLpayments.com

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