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ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

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## EML Announces Multi-Year Agreement with GVC Holdings PLC

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**EML PAYMENTS LIMITED (ASX: EML) (“EML”)** is pleased to announce that its wholly owned subsidiary EML Payments Europe Limited has entered into a multi-year agreement with GVC Holdings PLC (LSE: GVC) (“GVC”) for the provision of branded reloadable cards for their European online gaming brands. GVC customers can use the cards to immediately access their winnings and remit funds back into their gaming account.

GVC operates in more than 20 regulated jurisdictions and owns more than 20 established B2C Gaming brands, with some of the gaming industry’s leading brands, including Ladbrokes, bwin, Coral, Sportingbet, partypoker, PartyCasino and Gala. Sporting wagers for their global online brands totalled in excess of GBP9 billion<sup>1</sup> in the year ended 31 December 2017.

A schedule to roll out EMLs Reloadable winnings card to GVCs European brands is expected to be confirmed over the next 90 days. Given uncertainties in the pace of brand roll outs and of rate of adoption in new markets, EML is unable to accurately estimate future Gross Debit Volume (“GDV”) that will be derived from this program. EML expects the GDV to revenue conversion ratio to be materially in line with other Reloadable card programs the group operates.

Signing the GVC program will have no earnings impact in the Financial Year ending 30 June 2018, for which EML has already provided guidance.

The company expects to provide earnings guidance for the Financial Year ending 30 June 2019 around the time of our AGM in November 2018. Contributions from this program will be factored into any guidance that we provide at the time.

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<sup>1</sup> GVC Trading update, published 25 May 2018

## ABOUT GVC

**GVC Holdings PLC** is one of the world's largest sports betting and gaming groups, operating both online and in the retail sector. The Group owns a comprehensive portfolio of established brands; Sports Brands include bwin, Coral, Crystalbet, Eurobet, Ladbrokes and Sportingbet; Gaming Brands include CasinoClub, Foxy Bingo, Gala, Gioco Digitale, partypoker and PartyCasino. The Group owns proprietary technology across all of its core product verticals and in addition to its B2C operations provides services to a number of third-party customers on a B2B basis. GVC acquired Ladbrokes Coral Group plc on 28 March 2018 and is now the UK's largest high street bookmaker, with over 3,500 betting shops. The Group, incorporated in the Isle of Man, is a constituent of the FTSE 100 index and has licences in more than 20 countries, across five continents.

For more information see the Group's website: [www.gvc-plc.com](http://www.gvc-plc.com)

## ABOUT EML PAYMENTS LIMITED

With payment solutions from EML, you will be empowered with more control, transparency and flexibility over your payment processes. Whether you serve businesses or consumers, EML makes your payment process more efficient and secure from start to finish, while helping you improve customer service and increase brand loyalty. Our portfolio offers innovative payment technology solutions for payouts, gifts, incentives and rewards, and supplier payments. We issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, process billions of dollars in payments each year, and manage more than 1,100 programs across 19 countries in North America, Europe and Australia. Learn more at [www.EMLpayments.com](http://www.EMLpayments.com)

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