

14 February 2018

ASX Market Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

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## Board Changes

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EML Payments Limited (**ASX: EML**) (“EML” or the “Company”) is pleased to announce the appointments of Dr Kirstin Ferguson and Mrs Melanie Wilson as independent non-executive directors of the Company, effective immediately. The respective skills, qualifications and experience of Kirstin and Melanie are set out below.

Commenting on the appointments Chairman, Peter Martin, said, “I’m delighted to be able to welcome such talented and highly skilled directors as part of a Board renewal process to position EML for continuing rapid growth in the global payments industry”.

Concurrently, Mr Bob Browning has announced his retirement from the Board, effective from 20 February 2018. Peter Martin said, “On behalf of the Board, I would like to thank Bob for his contribution to the Company over the past several years in a variety of roles including CEO, non-executive chairman and more recently as a non-executive director. Bob has been a positive force for change and has embraced our transition from an Australian prepaid company to one now supporting 1100 programs across 19 countries. Bob was instrumental in leading the negotiations to acquire our UK/EU business, an acquisition that helped transform the Company. We wish Bob all the best and it has been a pleasure working with him”.

### **Dr Kirstin Ferguson**

Dr Kirstin Ferguson is an independent non-executive director with 10 years’ experience across a range of company boards including ASX100, ASX200, government, not-for-profit and significant private companies. Kirstin has considerable expertise as a Remuneration Committee Chair in a range of listed and unlisted contexts.

Kirstin has had a successful executive career as a CEO of an international consulting organisation, as well as senior executive experience in a professional services environment. The earlier part of Kirstin's career was spent as an Officer in the Royal Australian Air Force.

Kirstin has a PhD in corporate culture and governance, as well as degrees in both Law (with Honours) and History (with Honours). Kirstin is a Fellow of the Australian Institute of Directors and a Member of Chief Executive Women.

In addition to her role as non-executive director of the Company, Kirstin has also been appointed as Chairman of the Company’s Remuneration and Nomination Committee.

### **Melanie Wilson**

Mrs Melanie Wilson has over 12 years experience in senior management roles across global retail brands including Limited Brands (Victoria's Secret, Bath & Bodyworks – New York), Starwood Hotels (New York), Woolworths/Big W and Diva/Lovisa. Her experience extends across all facets of retail including: store operations, merchandise systems, online/e-commerce, marketing, brand development and logistics/fulfilment. She also held corporate finance and strategy roles with leading investment banks and management consulting firms including Goldman Sachs and Bain & Company.

Since 2016, Melanie has served as a non-executive Director of Baby Bunting Group Ltd (ASX: BBN), ISELECT (ASX: ISU) and Shaver Shop Group Limited (ASX: SSG).

Melanie holds a Master in Business Administration (MBA from the Harvard Business School and Bachelor of Commerce (Honors) degree from University of Queensland.

In addition to her role as non-executive director of the Company, Melanie has also been appointed as a member of the Company's Audit and Risk Committee.

### **About EML**

EML Payments Limited is a leading provider of prepaid financial services products including Re-loadable, Non-Reloadable, Virtual and B2B commercial payments. With payment solutions from EML, you will be empowered with more control, transparency and flexibility over your payment processes. With operations in Australia, United Kingdom, Europe, the USA and Canada, we issue mobile, virtual and physical card solutions to some of the largest brands around the world, process billions of dollars in payments each year, and manage more than 1100 programs across 19 countries. Our combined portfolio offers innovative payment technology solutions for payouts, gifts, incentives and rewards, and B2B virtual payments. Learn more at [www.EMLpayments.com](http://www.EMLpayments.com)