

15 August 2017

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Audit and Risk Committee Composition

EML Payments Limited (**ASX: EML**) refers to its announcement of 8 August 2017 regarding the sad and untimely passing of Non-executive Director Mr John Toms. Since then, as an interim measure, the Board has appointed Mr Tony Adcock as Chairman of the Company's Audit and Risk Committee and Mr Bob Browning as a member of the Committee. The remaining member of the Committee is Mr David Liddy.

The Board will be considering whether to formalise these interim arrangements in the coming months.

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About EML

EML Payments Limited, EML Payments Europe, EML Payments Canada and EML Payments USA have come together under one exciting new brand: EML. With payment solutions from EML, you will be empowered with more control, transparency and flexibility over your payment processes. Our combined portfolio offers innovative payment technology solutions for payouts, gifts, incentives and rewards, and supplier payments. Together, we issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, process billions of dollars in payments each year, and manage more than 800 programs across North America, Europe and Australia. Learn more at www.EMLpayments.com