

17 March 2017

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Sale of Shares by Directors

EML Payments Limited (**ASX: EML**) (**Company**) advises that in compliance with EML's Securities Trading Policy, EML's Chairman, Mr Peter Martin, and Non-executive Director, Mr Bob Browning have sold 1.4 million and 550,000 shares respectively in the Company under a managed sale process. Mr Martin has also transferred 66,667 shares to family members. This is the first time either director has disposed of shares in EML since their appointments in February 2011 (Mr Browning) and April 2012 (Mr Martin).

Mr Browning has advised the Company that he will use the proceeds of the sale to satisfy a taxation liability arising as a result of the vesting of options last year which were granted in lieu of directors' fees.

On completion of the sale and transfer, both directors will still retain large personal shareholdings in EML with Mr Martin owning 8,505,213 shares and Mr Browning owning 1,975,905 shares.

The share sale was managed by Petra Capital and Wilson HTM.

A Change of Director's Interest Notice for both directors will be lodged separately with the ASX.



Louise Bolger
Company Secretary

About EML

EML Payments Limited, Store Financial Europe, Store Financial Canada and Store Financial USA have come together under one exciting new brand: EML. With payment solutions from EML, you will be empowered with more control, transparency and flexibility over your payment processes. Our combined portfolio offers innovative payment technology solutions for payouts, gifts, incentives and rewards, and supplier payments. Together, we issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, process billions of dollars in payments each year, and manage more than 800 programs across North America, Europe and Australia. Learn more at www.EMLpayments.com