



10 February 2017

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Melbourne VIC 3000 Australia
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ABN 98 120 328 529
AFSL 303903

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder ~ EML Payments Limited (EML)

We enclose notice of change of interests of substantial holder in EML Payments Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Brown'.

Andrew Brown
Company Secretary

attach

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **EML Payments Limited**
ACN/ARSN **104 757 904**

1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**
ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **08/02/2017**

The previous notice was given to the company on **02/11/2016**

The previous notice was dated **02/11/2016**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	12,417,384	5.07%	15,097,412	6.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased on market by Greencape Capital Pty Ltd	1,695,269 (Ordinary Fully Paid)	1,695,269
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	4,166,490 (Ordinary Fully Paid)	4,166,490
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	2,363,650 (Ordinary Fully Paid)	2,363,650
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	6,872,003 (Ordinary Fully Paid)	6,872,003

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here _____ date **10/02/2017**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: EML Payments Limited (EML)

As at: 08/02/2017

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/11/2016	Greencape Capital Pty Ltd	Buy	684,000.00	380,000	380,000
01/11/2016	as above	Buy	50,777.72	28,290	28,290
08/11/2016	as above	Buy	3,213.48	1,756	1,756
08/11/2016	as above	Buy	240,992.70	131,690	131,690
08/11/2016	as above	Buy	139,793.70	76,390	76,390
13/01/2017	as above	Buy	28,854.42	16,583	16,583
13/01/2017	as above	Buy	278,514.84	160,066	160,066
13/01/2017	as above	Buy	54,423.72	31,278	31,278
13/01/2017	as above	Buy	119,906.88	68,912	68,912
13/01/2017	as above	Buy	478,590.48	275,052	275,052
13/01/2017	as above	Buy	12,094.74	6,951	6,951
13/01/2017	as above	Buy	819,823.62	471,163	471,163
13/01/2017	as above	Buy	202,666.50	116,475	116,475
06/02/2017	as above	Buy	216,696.24	136,691	136,691
06/02/2017	as above	Buy	124,812.25	78,731	78,731
06/02/2017	as above	Buy	7,040.00	4,400	4,400
06/02/2017	as above	Buy	196,008.00	122,505	122,505
06/02/2017	as above	Buy	116,952.00	73,095	73,095
07/02/2017	as above	Buy	101,377.35	63,460	63,460
07/02/2017	as above	Buy	58,372.65	36,540	36,540
07/02/2017	as above	Buy	7,322.28	4,600	4,600
07/02/2017	as above	Buy	162,669.23	102,192	102,192
07/02/2017	as above	Buy	97,879.78	61,490	61,490
08/02/2017	as above	Buy	232,012.33	147,048	147,048
08/02/2017	as above	Buy	133,592.33	84,670	84,670

Total Number of Securities

2,680,028