

Form **605**  
Corporations Act 2001  
Section 671B  
**Notice of ceasing to be a substantial holder**

EML

To: Company Name/Scheme    **The Secretary  
EML Payments Limited  
Level 2  
26 Commercial Road  
Newstead QLD 4006**

**PH: (07) 3607 0100  
Fax: (07) 3607 0111**

**ACN: 104 757 904**

**1. Details of substantial holder**

Name and ACN (if applicable)    National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

The holder ceased to be a substantial holder on    07/12/2016

The previous notice was given to the company on    09/06/2016

The previous notice was dated (d/m/y)    06/06/2016

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				<b>Fully paid ordinary shares</b>	
11/08/2016	MLC Investments Limited	Purchase	\$1,367.13	890	890
12/08/2016	MLC Investments Limited	Purchase	\$1,266.52	815	815
15/08/2016	MLC Investments Limited	Purchase	\$1,760.35	1,120	1,120
16/08/2016	MLC Investments Limited	Purchase	\$3,676.78	2,272	2,272
17/08/2016	MLC Investments Limited	Purchase	\$2,168.09	1,333	1,333
18/08/2016	MLC Investments Limited	Purchase	\$5,762.24	3,486	3,486
19/08/2016	MLC Investments Limited	Purchase	\$2,998.08	1,766	1,766
22/08/2016	MLC Investments Limited	Purchase	\$3,216.34	1,934	1,934
23/08/2016	MLC Investments Limited	Purchase	\$4,196.29	2,618	2,618
24/08/2016	MLC Investments Limited	Purchase	\$2,742.15	1,741	1,741
29/08/2016	MLC Investments Limited	Purchase	\$2,765.62	1,663	1,663
31/08/2016	MLC Investments Limited	Purchase	\$3,657.80	2,217	2,217

30/08/2016	MLC Investments Limited	Purchase	\$1,157.00	688	688
1/09/2016	MLC Investments Limited	Purchase	\$2,669.11	1,603	1,603
16/09/2016	MLC Investments Limited	Purchase	\$56,085.58	31,347	31,347
20/09/2016	MLC Investments Limited	Purchase	\$4,097.59	2,395	2,395
21/09/2016	MLC Investments Limited	Purchase	\$6,555.80	3,690	3,690
22/09/2016	MLC Investments Limited	Purchase	\$8,098.02	4,565	4,565
29/09/2016	MLC Investments Limited	Purchase	\$46,592.97	27,080	27,080
30/09/2016	MLC Investments Limited	Purchase	\$98,055.02	56,225	56,225
12/10/2016	MLC Investments Limited	Purchase	\$37,472.48	17,596	17,596
12/10/2016	MLC Investments Limited	Purchase	\$134,259.95	64,406	64,406
8/06/2016	NULIS Nominees (Australia) Limited (formerly disclosed under MLC Limited)	Sale	\$40,863.67	28,599	28,599
23/09/2016	MLC Wealth Management Limited	Purchase	\$1,190.56	675	675
26/09/2016	MLC Wealth Management Limited	Purchase	\$3,212.75	1,875	1,875
27/09/2016	MLC Wealth Management Limited	Purchase	\$3,554.34	2,039	2,039
28/09/2016	MLC Wealth Management Limited	Purchase	\$2,618.41	1,502	1,502
29/09/2016	MLC Wealth Management Limited	Purchase	\$1,801.43	1,047	1,047
30/09/2016	MLC Wealth Management Limited	Purchase	\$3,793.15	2,175	2,175
4/10/2016	MLC Wealth Management Limited	Purchase	\$7,252.21	3,903	3,903
5/10/2016	MLC Wealth Management Limited	Purchase	\$1,130.30	572	572
6/10/2016	MLC Wealth Management Limited	Purchase	\$7,511.88	3,719	3,719
14/10/2016	MLC Wealth Management Limited	Purchase	\$3,340.77	1,670	1,670
28/09/2016	Antares Capital Partners Limited	Purchase	\$765,612.37	446,989	446,989
28/09/2016	Antares Capital Partners Limited	Purchase	\$36,085.72	21,068	21,068
28/09/2016	Antares Capital Partners Limited	Purchase	\$1,204,831.19	703,419	703,419
28/09/2016	Antares Capital Partners Limited	Purchase	\$408,274.98	238,364	238,364
28/09/2016	Antares Capital Partners Limited	Purchase	\$154,427.99	90,160	90,160

24/06/2016	Antares Capital Partners Limited	Sale	\$30,602.08	22,547	22,547
5/07/2016	Antares Capital Partners Limited	Sale	\$30,032.73	23,672	23,672
8/07/2016	Antares Capital Partners Limited	Sale	\$43,898.02	36,152	36,152
22/07/2016	Antares Capital Partners Limited	Sale	\$28,966.83	20,290	20,290
17/10/2016	Antares Capital Partners Limited	Sale	\$14,968.01	7,490	7,490
6/12/2016	Antares Capital Partners Limited	Sale	\$20,552.03	10,950	10,950
6/12/2016	Antares Capital Partners Limited	Sale	\$9,305,033.30	5,473,549	5,473,549
5/12/2016	MLC Wealth Management Limited	Purchase	\$11,020.75	6,285	6,285
07/06/2016 to 07/12/2016	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB.	Refer to Appendix 1 Table	Refer to Appendix 1 Table

### 3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

### 4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
MLC Wealth Management Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
NULIS Nominees (Australia) Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060

### Signature

Name	Elizabeth Melville-Jones	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 12/12/2016

Appendix 1 - EML

Type of agreement and parties to agreement	National Australia Bank Limited and <b>Securities Borrowing Agreement (SBA) clients</b> (v) CARE SUPER PTY LTD (vii) VICSUPER PTY LTD (xii) PRIME SUPER PTY LTD	National Australia Bank Limited and <b>AMSLA Counterparties</b> ( a ) DEUTSCHE SECURITIES AUSTRALIA LIMITED ( b ) UBS SECURITIES AUSTRALIA LTD ( d ) MERRILL LYNCH EQUITIES (AUSTRALIA) LTD ( e ) JP MORGAN SECURITIES AUSTRALIA LIMITED ( f ) CREDIT SUISSE ( g ) INSTINET AUSTRALIA PTY LTD
Transfer dates	<b>7/6/2016 to 7/12/2016</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	<b>7/6/2016 to 7/12/2016</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

## Appendix 1- EML

Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
8/06/2016	Return Security		-91200	ORD	( d )
23/06/2016	Settle Sec Loan		80000	ORD	( b )
24/06/2016	Return Security		-80000	ORD	( b )
5/07/2016	Settle Sec Loan		50000	ORD	( g )
5/07/2016	Settle Sec Loan		100000	ORD	( e )
11/07/2016	Settle Sec Loan		100000	ORD	( e )
13/07/2016	Return Security		-50000	ORD	( g )
28/07/2016	Settle Sec Loan		110000	ORD	( g )
28/07/2016	Return Security		-9300	ORD	( d )
2/08/2016	Return Security		-110000	ORD	( g )
8/08/2016	Settle Sec Loan		1000	ORD	( a )
10/08/2016	Return Security		-1000	ORD	( a )
12/08/2016	Settle Sec Loan		200000	ORD	( f )
7/09/2016	Settle Sec Loan		242000	ORD	( a )
8/09/2016	Return Security		-242000	ORD	( a )
13/10/2016	Return Security		-50000	ORD	( e )
13/10/2016	Return Security		-100000	ORD	( e )
13/10/2016	Return Security		-100000	ORD	( e )
3/11/2016	Return Security		-8000	ORD	( f )
3/11/2016	Return Security		-200000	ORD	( f )
22/11/2016	Settle Sec Loan		10000	ORD	( a )
23/11/2016	Return Security		-10000	ORD	( a )

## Appendix 1- EML

Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
8/06/2016	Return Security		-91200	ORD	(v)
23/06/2016	Settle Sec Loan		80000	ORD	(v)
24/06/2016	Return Security		-80000	ORD	(v)
5/07/2016	Settle Sec Loan		50000	ORD	(v)
5/07/2016	Settle Sec Loan		100000	ORD	(v)
11/07/2016	Settle Sec Loan		100000	ORD	(v)
13/07/2016	Return Security		-50000	ORD	(v)
28/07/2016	Settle Sec Loan		110000	ORD	(v)
28/07/2016	Return Security		-9300	ORD	(v)
2/08/2016	Return Security		-110000	ORD	(v)
8/08/2016	Settle Sec Loan		1000	ORD	(v)
10/08/2016	Return Security		-1000	ORD	(v)
12/08/2016	Settle Sec Loan		200000	ORD	(v)
7/09/2016	Settle Sec Loan		14161	ORD	(v)
7/09/2016	Settle Sec Loan		227839	ORD	(vii)
8/09/2016	Return Security		-14161	ORD	(v)
8/09/2016	Return Security		-227839	ORD	(vii)
7/10/2016	Re-Alloc Rtn		-8762	ORD	(v)
7/10/2016	Re-Alloc Loan		8762	ORD	(xii)
13/10/2016	Return Security		-50000	ORD	(v)
13/10/2016	Return Security		-100000	ORD	(v)
13/10/2016	Return Security		-100000	ORD	(v)
3/11/2016	Return Security		-8000	ORD	(v)
3/11/2016	Return Security		-191238	ORD	(v)
3/11/2016	Return Security		-8762	ORD	(xii)
22/11/2016	Settle Sec Loan		10000	ORD	(v)
23/11/2016	Return Security		-10000	ORD	(v)

This is Annexure A of 9 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 12/12/2016

Elizabeth Melville-Jones Company Secretary

MLC INVESTMENTS LIMITED

W M POOL - EQUITIES TRUST NO.25

WM POOL - EQUITIES TRUST NO. 13

WM POOL - EQUITIES TRUST NO.24

ACCESS FUND NO 1

ACCESS FUND NO 10

ACCESS FUND NO 11

ACCESS FUND NO 12

ACCESS FUND NO 13

ACCESS FUND NO 14

ACCESS FUND NO 15

ACCESS FUND NO 16

ACCESS FUND NO 17

ACCESS FUND NO 18

ACCESS FUND NO 19

ACCESS FUND NO 2

ACCESS FUND NO 20

ACCESS FUND NO 21

ACCESS FUND NO 22

ACCESS FUND NO 23

ACCESS FUND NO 24

ACCESS FUND NO 25

ACCESS FUND NO 26

ACCESS FUND NO 27

ACCESS FUND NO 28

ACCESS FUND NO 29

ACCESS FUND NO 3

ACCESS FUND NO 30

ACCESS FUND NO 31

ACCESS FUND NO 32

ACCESS FUND NO 4

ACCESS FUND NO 5

ACCESS FUND NO 6

ACCESS FUND NO 7

ACCESS FUND NO 8

ACCESS FUND NO 9

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

---

ALTERNATIVE ASSETS AIRPORTS TRUST

---

ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST

---

ALTERNATIVE ASSETS INFRASTRUCTURE TRUST

---

ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST

---

ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST

---

ALTERNATIVE EQUITY BAFL TRUST

---

ANCHORAGE HOME LOANS PTY LTD

---

ANGARA COMPANY LIMITED

---

ANTARES CAPITAL PARTNERS LTD

---

ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST

---

APOGEE FINANCIAL PLANNING LIMITED

---

ARDB LIMITED

---

ASIBOND PTY. LIMITED

---

ATM ACCESS AUSTRALIA LIMITED

---

AUSMAQ LIMITED

---

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

---

AUSTRALIAN PAYMENTS CLEARING ASSOCIATION LIMITED

---

AUSTRALIAN SHARES INDEX FUND

---

BANK OF NEW ZEALAND

---

BASTION INFRASTRUCTURE GROUP INC.

---

BIG SISTER FOODS PTY LTD

---

BLSSA PTY LTD

---

BNZ AGRICAPITAL LIMITED

---

BNZ BRANCH PROPERTIES LTD

---

BNZ CASH PIE UNIT TRUST

---

BNZ EQUITY INVESTMENTS NO.2 LIMITED

---

BNZ FACILITIES MANAGEMENT LIMITED

---

BNZ INCOME MANAGEMENT LIMITED

---

BNZ INCOME SECURITIES 2 LIMITED

---

BNZ INCOME SECURITIES LIMITED

---

BNZ INSURANCE SERVICES LIMITED

---

BNZ INTERNATIONAL FUNDING LTD

---

BNZ INVESTMENT SERVICES LIMITED

---

BNZ INVESTMENTS LTD

---

BNZ LIFE INSURANCE LIMITED

---

BNZ PROPERTY INVESTMENTS LTD

---

BNZ RMBS TRUST SERIES 2008-1

---

BPAY PTY LTD

---

C.B.C. PROPERTIES LIMITED (IN LIQUIDATION)

---

CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD

---

CAPGEN FINANCIAL GROUP

---

CARDLINK SERVICES LIMITED

---

CARDS NZ LIMITED

---

CASH ACCOUNT INCOME FUND

---

CASH SERVICES AUSTRALIA PTY LIMITED

---

CBC HOLDINGS LIMITED (IN LIQUIDATION)

---

CHOICE LEND PTY LTD

---

CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST

---



CRUICKSHANK ASSET MANAGEMENT PTY LTD

---

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

---

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

---

DATA REPUBLIC PTY LTD

---

DIBA EQUITIES LIMITED

---

DIBA INVESTMENTS LIMITED

---

EQUITY MANAGEMENT UNIT HOLDINGS (NO. 2) PTY LTD

---

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

---

EXPERIAN AUSTRALIA CREDIT SERVICES PTY LTD

---

FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND

---

FAIRVIEW EQUITY PARTNERS PTY LTD

---

FASTLEND PTY LTD

---

FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED

---

FINANCE & SYSTEMS TECHNOLOGY PTY LTD

---

FINTRACK MEMBERS PTY LTD

---

GODFREY PEMBROKE LIMITED

---

GUIDESTAR FINANCIAL GROUP LIMITED( IN LIQUIDATION)

---

GWM ADVISER SERVICES LIMITED

---

HICAPS PTY LTD

---

HORIZON 1 BOND PORTFOLIO

---

HORIZON 2 INCOME PORTFOLIO

---

HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO

---

HORIZON 4 BALANCED PORTFOLIO

---

HORIZON 5 GROWTH PORTFOLIO

---

HORIZON 6 SHARE PORTFOLIO

---

HORIZON 7 ACCELERATED GROWTH PORTFOLIO

---

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED

---

INFRASTRUCTURE NATURAL RESOURCES TRUST

---

INTEGRATED SEPARATELY MANAGED ACCOUNT

---

INTERMEDE INVESTMENT PARTNERS LIMITED

---

INVIA CUSTODIAN PTY LIMITED

---

JANA AUSTRALIAN SHARE LONG SHORT TRUST

---

JANA CASH TRUST

---

JANA CORE AUSTRALIAN SHARE TRUST

---

JANA CORE GLOBAL SHARE TRUST

---

JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED

---

JANA CORPORATE INVESTMENT SERVICES LIMITED

---

JANA DIVERSIFIED FIXED INCOME TRUST

---

JANA EMERGING MARKETS SHARE TRUST

---

JANA GLOBAL OPPORTUNITIES FUND

---

JANA GLOBAL SHARE LONG SHORT TRUST

---

JANA HIGH ALPHA AUSTRALIAN SHARE TRUST

---

JANA HIGH ALPHA GLOBAL SHARE TRUST

---

JANA INVESTMENT ADVISERS PTY LIMITED

---

JANA PASSIVE AUSTRALIAN SHARE TRUST

---

JANA PASSIVE GLOBAL SHARE TRUST

---

JANA PROPERTY TRUST

---

JANA TRIPLEPOINT FUND

---

JBWERE (NZ) HOLDINGS LIMITED

---

JBWERE (NZ) NOMINEES LIMITED

---

JBWERE (NZ) PTY LTD

---

JBWERE LIMITED

---

LIMEHOUSE INVESTMENTS PTY LIMITED

---

LODESTAR AUSTRALIAN EQUITY INCOME FUND

---

LODESTAR AUSTRALIAN STRATEGIC SHARE FUND

---

LONG - TERM ABSOLUTE RETURN PORTFOLIO

---

LONG TERM INCOME FUND

---

LOYALTY NEW ZEALAND LIMITED

---

MARGIN LENDING (NZ) LIMITED

---

MEDFIN AUSTRALIA PTY LIMITED

---

MERITUM FINANCIAL GROUP PTY LTD

---

MERITUM FINANCIAL PLANNING PTY LTD

---

METRICS CREDIT PARTNERS PTY LTD

---

MLC (NCIT) AUSTRALIAN SHARE TRUST

---

MLC (NCIT) DIVERSIFIED DEBT TRUST

---

MLC (NCIT) GLOBAL SHARE TRUST

---

MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED

---

MLC (NCIT) MODERATE TRUST

---

MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST

---

MLC ALLIANCE HOLDINGS PTY LIMITED

---

MLC GLOBAL PROPERTY FUND

---

MLC HEDGED GLOBAL SHARE FUND

---

MLC HOLDINGS LIMITED

---

MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD

---

MLC INVESTMENT TRUST PLATINUM GLOBAL FUND

---

MLC LIFETIME COMPANY LIMITED

---

MLC LIMITED

---

MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO

---

MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND

---

MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND

---

MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND

---

MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO

---

MLC MASTERKEY UNIT TRUST BOND PORTFOLIO

---

MLC MASTERKEY UNIT TRUST CASH FUND

---

MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO

---

MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND

---

MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND

---

MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND

---

MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO

---

MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO

---

MLC MASTERKEY UNIT TRUST INCOMEBUILDER

---

MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND

---

MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND

---

MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND

---

MLC MASTERKEY UNIT TRUST SHARE INDEX FUND

---

MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO

---

MLC NOMINEES PTY LTD

---

MLC PE EVERGREEN TRUST

---

MLC PROPERTIES PTY. LIMITED

---

MLC VC TRUST

---

MLC VINTAGE YEAR TRUST (2008)

---

MLC VINTAGE YEAR TRUST (2009)

---

MLC VINTAGE YEAR TRUST (2010)

---

MLC WEALTH MANAGEMENT LIMITED

---

MLC WHOLESALE AUSTRALIAN SHARE FUND

---

MLC WHOLESALE DIVERSIFIED DEBT FUND

---

MLCI HORIZON 7 TRUST

---

MLCI POOL - PRIVATE EQUITY TRUST

---

MLCIC TAILORED TRUST NO. 2

---

MLCIC TAILORED TRUST NO.1

---

MLCIC TAILORED TRUST NO.3

---

MONDEX AUSTRALIA PTY LTD (IN LIQUIDATION)

---

MORTGAGE SUPPORT SERVICES PTY LTD

---

MSS MF PTY LTD

---

MSS MFA PTY LTD

---

MUDCHUTE PTY LIMITED

---

NAB ASSET MANAGEMENT LIMITED

---

NAB CAPITAL LLC

---

NAB EUROPE LIMITED

---

NAB GOLD, LLC

---

NAB INVESTMENTS LIMITED

---

NAB IRON, LLC

---

NAB PRIVATE WEALTH ADVISORY LIMITED

---

NAB PROPERTIES AUSTRALIA LIMITED

---

NAB VENTURES PTY LIMITED

---

NABCAPITAL LEASING (NO.2) PTY LIMITED

---

NABINVEST (UK) LIMITED

---

NABINVEST CAPITAL PARTNERS PTY LIMITED

---

NABINVEST OXLEY SINGAPORE PTE LTD

---

NABINVEST UK RE LIMITED

---

NABSECURITIES, LLC

---

NAM NT RAIL PTY LIMITED

---

NATIONAL AMERICAS HOLDINGS LLC

---

NATIONAL ASSET MANAGEMENT LIMITED

---

NATIONAL AUSTRALIA BALANCED FUND

---

NATIONAL AUSTRALIA BANK LIMITED

---

NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD (IN LIQUIDATION)

---

NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED

---

NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND

---

NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED

---

NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP (IN LIQUIDATION)

---

NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED

---

NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED (IN LIQUIDATION)

---

NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED

---

NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED

---

NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

---

NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED (IN LIQUIDATION)

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

---

NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

---

NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

---

NATIONAL AUSTRALIA GROUP (NZ) LIMITED

---

NATIONAL AUSTRALIA GROUP SERVICES LTD

---

NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED

---

NATIONAL AUSTRALIA MANAGERS LIMITED

---

NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED

---

NATIONAL AUSTRALIA MONTHLY INCOME FUND

---

NATIONAL AUSTRALIA PKI HOLDINGS LLC

---

NATIONAL AUSTRALIA PROPERTY FUND

---

NATIONAL AUSTRALIA TRUSTEES LIMITED

---

NATIONAL AUSTRALIA UNDERWRITERS LIMITED

---

NATIONAL CAPITAL FUNDING (UK) LIMITED (IN LIQUIDATION)

---

NATIONAL CAPITAL HOLDINGS I INC.

---

NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2

---

NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1

---

NATIONAL CAPITAL INSTRUMENTS II LLC 2

---

NATIONAL CAPITAL INSTRUMENTS II LLC1

---

NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1

---

NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2

---

NATIONAL CAPITAL TRUST I

---

NATIONAL CAPITAL TRUST III

---

NATIONAL EQUITIES LIMITED

---

NATIONAL FUNDING HOLDINGS PTY LTD

---

NATIONAL FUNDING TRUST I

---

NATIONAL HK INVESTMENTS LIMITED

---

NATIONAL MARGIN SERVICES PTY LIMITED

---

NATIONAL MARKETS GROUP LIMITED

---

NATIONAL MORTGAGE SECURITIES, INC.

---

NATIONAL NOMINEES LIMITED

---

NATIONAL OBU PTY LIMITED

---

NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

---

NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

---

NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

---

NATIONAL WEALTH MANAGEMENT SERVICES LTD

---

NAUTILUS INSURANCE PTE LIMITED

---

NAUTILUS NAB LIMITED

---

NAVIGATOR AUSTRALIA LIMITED

---

NAVIGATOR INCOME TRUST

---

NBA LEASING PTY. LIMITED (IN LIQUIDATION)

---

NBA PROPERTIES LIMITED

---

NCIT- PROPERTY SECURITIES TRUST

---

NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY  
NMS NOMINEES PTY LIMITED  
NORTHWARD CAPITAL AUSTRALIAN EQUITY  
NSIM ENHANCED CASH TRUST  
NULIS NOMINEES (AUSTRALIA) LIMITED  
NWMH SUB (CANADA) INC  
NWMH SUB LIMITED  
PARTOWN PTY. LIMITED  
PAYMARK LIMITED  
PAYMENTS NZ LIMITED  
PEANUT COMPANY OF AUSTRALIA  
PENGANA HOLDINGS PTY LTD  
PENNLEY PTY LTD  
PFS NOMINEES PTY LIMITED  
PLAN AUSTRALIA OPERATIONS PTY. LTD.  
PLAN GROUP NOMINEES PTY LTD  
PLAN LENDING PTY LTD  
PLUM FINANCIAL SERVICES LIMITED  
PMJI INC.  
PRE SELECT AUSTRALIAN EQUITY FUND  
PRE SELECT AUSTRALIAN SMALL COMPANIES FUND  
PRE SELECT BALANCED FUND  
PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND  
PRE SELECT CONSERVATIVE FUND  
PRE SELECT GROWTH FUND  
PRE SELECT HIGH GROWTH FUND  
PRE SELECT INTERNATIONAL EQUITY FUND  
PRESIMA INC.  
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.  
PROPERTY EXCHANGE AUSTRALIA LIMITED  
PROQUO PTY LTD  
PUGET LIMITED (IN LIQUIDATION)  
QW RAIL LEASING LIMITED  
RAPTIS GROUP LIMITED  
REDPOINT INVESTMENT MANAGEMENT PTY LTD  
SOCIETY FOR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATION  
STAR COMMODITIES PTY LTD  
STARFISH COMPANY LIMITED  
TASOVAC PTY LIMITED  
TEMPCO NO.1  
THE DEEP IN HULL LIMITED  
THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2  
THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35  
THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36  
THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST  
TOP 200 FUND  
VALEWIN PTY. LIMITED  
VIPRO PTY LTD  
VIRGIN AUSTRALIA INTERNATIONAL HOLDINGS LTD

W M POOL - EQUITIES NO. 23 TRUST  
WEALTHHUB SECURITIES LIMITED  
WEALTHHUB SECURITIES NOMINEES PTY LIMITED  
WHOLESALE INCOME BUILDER  
WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND  
WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND  
WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND  
WHOLESALE GLOBAL SHARE FUND  
WHOLESALE GLOBAL SHARE GROWTH STYLE FUND  
WHOLESALE GLOBAL SHARE VALUE STYLE FUND  
WHOLESALE PROPERTY SECURITIES FUND  
WM LIFE AUSTRALIA LIMITED  
WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST  
WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST  
WM POOL - BEM AUSTRALIAN EQUITIES TRUST  
WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST  
WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST  
WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST  
WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST  
WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST  
WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST  
WM POOL - EQUITIES TRUST NO 14  
WM POOL - EQUITIES TRUST NO 20  
WM POOL - EQUITIES TRUST NO. 15  
WM POOL - EQUITIES TRUST NO. 16  
WM POOL - EQUITIES TRUST NO. 17  
WM POOL - EQUITIES TRUST NO. 18  
WM POOL - EQUITIES TRUST NO. 19  
WM POOL - EQUITIES TRUST NO. 21  
WM POOL - EQUITIES TRUST NO. 22  
WM POOL - EQUITIES TRUST NO. 26  
WM POOL - EQUITIES TRUST NO. 27  
WM POOL - EQUITIES TRUST NO. 28  
WM POOL - EQUITIES TRUST NO. 31  
WM POOL - EQUITIES TRUST NO. 32  
WM POOL - EQUITIES TRUST NO. 33  
WM POOL - EQUITIES TRUST NO. 34  
WM POOL - EQUITIES TRUST NO.1  
WM POOL - EQUITIES TRUST NO.11  
WM POOL - EQUITIES TRUST NO.2  
WM POOL - EQUITIES TRUST NO.9  
WM POOL - FIXED INTEREST TRUST NO 1  
WM POOL - FIXED INTEREST TRUST NO. 15  
WM POOL - FIXED INTEREST TRUST NO. 3  
WM POOL - FIXED INTEREST TRUST NO. 5  
WM POOL - FIXED INTEREST TRUST NO. 6  
WM POOL - FIXED INTEREST TRUST NO. 7  
WM POOL - FIXED INTEREST TRUST NO. 8  
WM POOL - FIXED INTEREST TRUST NO. 9

---

WM POOL - GLOBAL EQUITIES TRUST NO 1

---

WM POOL - GLOBAL EQUITIES TRUST NO. 4

---

WM POOL - GLOBAL PROPERTIES TRUST

---

WM POOL - HIGH YIELD FIXED INTEREST TRUST

---

WM POOL - INFLATION LINKED SECURITIES TRUST

---

WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST

---

WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST

---

WM POOL - LTAR PART 1 TRUST

---

WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST

---

WM POOL - MBA AUSTRALIAN EQUITIES TRUST

---

WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST

---

WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST

---

WM POOL - NSIM CASH TRUST

---

WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST

---

WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST

---

WM POOL - PROPERTY SECURITIES TRUST NO 1

---

WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST

---

WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST

---

WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST

---

WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST

---

WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST

---

WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST

---

WM POOL - WELLINGTON GLOBAL EQUITIES TRUST

---

WM POOL EQUITIES TRUST NO 12

---

WM POOL GLOBAL EQUITIES TRUST NO 5

---

WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST

---

WM SECTOR - AUSTRALIAN EQUITIES TRUST

---

WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST

---

WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST

---

WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST

---

WORKING CAPITAL SERVICES PTY LIMITED (IN LIQUIDATION)

---

YELDBROKER PTY LIMITED

---