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ASX Market Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

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## EMERCHANTS SIGNS GIFT CARD PROGRAM WITH GERMANY-BASED MFI

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**Emerchants Limited (ASX: EML) (Emerchants)** is pleased to announce that Store Financial Europe has continued its growth momentum with the signing of a multi-year agreement with MFI, a leading property developer and manager, headquartered in Germany and employing over 500 people.

MFI is a wholly owned subsidiary of Unibail-Rodamco, Europe's leading listed commercial property company specialising in shopping malls in European capital cities, with 83 shopping malls in the portfolio and a group asset portfolio of EUR 33.6 billion as at June 2014.

The MFI shopping mall gift card program will be launched on 2nd January 2015 and will be implemented in 25 shopping malls in Germany. The shopping mall gift cards will replace an existing paper-based gift voucher system that was previously in use.

The commercial terms of the agreement remain confidential however MFI will become the largest customer of Store Financial Europe in terms of total load value and we expect the program to be earnings accretive in FY16.

**In commenting on the signed agreement, Mr Tom Cregan, Managing Director of Emerchants, said:**

"The Store Financial Europe team has been diligently working on this relationship for some time and it's a pleasure to announce a new significant program with one of the leading shopping mall owners and managers in Germany. We would like to thank MFI for selecting Store Financial Europe and we look forward to working with them in the years to come".

"This agreement further entrenches our position as the market leader in the shopping mall prepaid market in Europe, where we will be managing over 142 programs by the end of Q3FY15."

# emerchants

## ABOUT EMERCHANTS

Emerchants is a payments solutions provider of prepaid financial card products and services in Australia. By using their proprietary Secure Account Management (SAM) system, the Company provides its clients with innovative financial service payment solutions for reloadable and non-reloadable prepaid card programs. Emerchants are able to adapt to meet the expense management and funds disbursement needs of any organisation. Their corporate expense, petty cash, per diem, social payments and staff rewards programs are easy to implement and reduce administration burden and costs. Emerchants is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.

For more information please visit: [www.emerchants.com.au](http://www.emerchants.com.au)

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