



9 December 2014

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

APPOINTMENT OF CHIEF OPERATING OFFICER

Emerchants Limited (**ASX:EML**) is pleased to announce that Mr Alastair Wilkie has been appointed Chief Operating Officer, effective 19 November 2014.

In this newly created role, Mr Wilkie will be responsible for managing and optimising the commercial and operational activities of Emerchants Payment Solutions Limited in line with the Group's overall strategy.

Mr Tom Cregan, Managing Director of Emerchants Limited said:

"We decided earlier in the year to create a COO role to lead the sales, operations and partner service functions of our Australian business."

"After an extensive search I am pleased that Alastair, an experienced executive in the financial services and payments industry, including experience in prepaid payment solutions, has joined the Emerchants team, allowing me to drive both the integration of our recently acquired UK/European business and domestic strategic priorities."

Mr Wilkie has a background in information technology and business development and brings with him over twenty years' experience in senior leadership roles in Australia, Europe and North America.

Before joining Emerchants, Mr Wilkie was the Executive General Manager – Distribution and Marketing Services at Indue Ltd, an Approved Deposit taking Institution providing aggregated services to the Australian Payment System. At Indue, Mr Wilkie was responsible for business development, programme implementation, marketing and client management.

Prior to joining Indue, Mr Wilkie was CEO of Monteray Group Ltd, an ASX listed company which provided software, services and solutions for the financial services market. He has also held senior executive roles overseas at Bull Information Systems, Vision Consulting and ExploreIT.

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www.emerchants.com.au

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Mr Wilkie has a Diploma in Management Studies from W.L. College in Scotland and studied Business Administration at the Executive Management Institute, ESSEC in Paris. He will be based at Emerchants' head office in Brisbane.

ABOUT EMERCHANTS

Emerchants is a payments solutions provider of prepaid financial card products and services in Australia. By using their proprietary Secure Account Management (SAM) system, the Company provides its clients with innovative financial service payment solutions for reloadable and non-reloadable prepaid card programs. Emerchants are able to adapt to meet the expense management and funds disbursement needs of any organisation. Their corporate expense, petty cash, per diem, social payments and staff rewards programs are easy to implement and reduce administration burden and costs. Emerchants is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.

For more information please visit: www.emerchants.com.au

For further information please contact:

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