



2 June 2014

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

EXPIRY OF UNLISTED OPTIONS

Emerchants Limited (**ASX: EML**) advises that the following unlisted options have expired unexercised:

Number: 666,698
Exercise Price: \$1.30
Expiry Date: 1 June 2014

The share capital of the company following the expiry of the options comprises:

Ordinary fully paid shares:	115,223,604
Ordinary fully paid shares in escrow:	9,444,443
Unlisted options:	26,112,121

ENDS

For further information please contact:

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