

29 November 2013

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

INFORMATION UNDER ASX LISTING RULE 3.10.5A & LISTING RULE 7.1A.4(B)

EmERCHANTS Limited (**emERCHANTS**) (ASX:EML) hereby provides notice to the ASX for the purpose of ASX Listing Rule 3.10.5A that on 30 August 2013, it issued 7,577,293 ordinary shares in accordance with ASX Listing Rule 7.1A (10% additional placement capacity for eligible entities).

emERCHANTS provides the following information pursuant to ASX Listing Rule 3.10.5A:

- (a) The issue of 7,577,293 ordinary shares under ASX Listing Rule 7.1A had a total dilutive effect on existing shareholders of 7.44%.

Further details of the approximate percentage of the issue capital after the placement held by pre-placement shareholders and new shareholders are set out below. This information relates specifically to shares issued under ASX Listing Rule 7.1A only (7,577,293 ordinary shares).

Pre-placement shareholders who did not participate in the placement	93.62%
Pre-placement shareholders who did participate in the placement	0.83%
Participants in the placement who were not previously shareholders	5.55%

- (b) emERCHANTS considered the placement to be the most efficient and expedient method for raising funds to expand emERCHANTS' IT capabilities, expand its sales team, and provide general working capital. The placement has allowed emERCHANTS to introduce a number of new sophisticated and professional investors to its register.
- (c) The placement was not underwritten.
- (d) Fees paid by emERCHANTS to Wilson HTM Corporate Finance Limited were 5% (plus GST) of the gross proceeds raised.

ABOUT EMERCHANTS

emERCHANTS is a payments solutions provider of prepaid financial card products and services in Australia. By using their proprietary Secure Account Management (SAM) system, the Company provides its clients with innovative financial service payment solutions for reloadable and non-reloadable prepaid card programs. emERCHANTS are able to adapt to meet the expense management and funds disbursement needs of any organisation. Their corporate expense, petty cash, per diem, social payments and staff rewards programs are easy to implement and reduce administration burden and costs. emERCHANTS is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders. **For more information please visit:** www.emERCHANTS.com.au

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