

13 November 2013

ASX Market Announcements  
 Australian Securities Exchange Limited  
 20 Bridge Street  
 SYDNEY NSW 2000

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## RESULTS OF ANNUAL GENERAL MEETING AND CHANGE OF AUDITOR

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Pursuant to ASX Listing Rule 3.13.2, Emerchants Limited (ASX:EML) advises that the resolutions contained in the Notice of Meeting and considered at the Annual General Meeting of Shareholders on 13 November 2013 were all passed on a show of hands.

In accordance with ASX Listing Rule 3.16.3, Emerchants Limited also advises that, with effect from the close of the Annual General Meeting, its auditor has changed to Deloitte Touche Tomatsu Limited.

### Disclosure of Proxy Results

In accordance with Section 251AA of the Corporations Act, details of the proxy votes and votes cast for each resolution are set out below.

Resolution	For	Against	Abstain	Proxy's Discretion	Result
<b>Resolution 1:</b> Adoption of Remuneration Report	16,587,254	337,130	31,250	6,247,296	Passed
<b>Resolution 2:</b> Re-election of Mr John Toms as a Director	15,903,634	1,050,000	2,000	6,247,296	Passed
<b>Resolution 3:</b> Appointment of New Auditor	16,755,634	0	200,000	6,247,296	Passed
<b>Resolution 4:</b> Issue of Options to Mr Thomas Cregan	16,197,268	711,579	28,084	331,622	Passed
<b>Resolution 5:</b> Issue of Options to Mr Robert Browning in lieu of Director's Fees	14,904,268	1,654,579	378,084	331,622	Passed
<b>Resolution 6:</b> Issue of Options to Mr John Toms in lieu of Director's Fees	14,804,268	1,754,579	378,084	6,265,999	Passed

Resolution	For	Against	Abstain	Proxy's Discretion	Result
<b>Resolution 7:</b> Issue of Options to Mr Peter Martin in lieu of Director's Fees	14,799,268	1,754,579	378,084	6,270,999	Passed
<b>Resolution 8:</b> Issue of Options to Mr David Liddy in lieu of Director's Fees	14,894,268	1,659,579	378,084	6,270,999	Passed
<b>Resolution 9:</b> Issue of Options to Mr Tony Adcock in lieu of Director's Fees	15,844,268	709,579	378,084	6,270,999	Passed
<b>Resolution 10:</b> Approval of Prior Issue of Shares to institutional & sophisticated investors	2,782,958	40,259	215,000	6,274,124	Passed
<b>Resolution 11:</b> Approval of 10% Additional Placement Capacity	16,639,020	74,786	215,000	6,274,124	Passed
<b>Resolution 12:</b> Adoption of Proportional Takeover Provisions	16,713,195	10,500	200,000	6,279,235	Passed

## Yasmin Broughton

General Counsel & Company Secretary  
Emerchants Limited

## ABOUT EMERCHANTS

emERCHANTS is a payments solutions provider of prepaid financial card products and services in Australia. By using their proprietary Secure Account Management (SAM) system, the Company provides its clients with innovative financial service payment solutions for reloadable and non-reloadable pre-paid card programs. emERCHANTS are able to adapt to meet the expense management and funds disbursement needs of any organisation. Their corporate expense, petty cash, per diem, social payments and staff rewards programs are easy to implement and reduce administration burden and costs. emERCHANTS is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.

## For further information please contact:

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