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ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

EMERCHANTS SIGNS TRIAL AGREEMENT WITH CASH CONVERTERS

- **emerchants signs a 3 month trial agreement with six Cash Converter stores**
- **the trial will test customer preference for loans to be provided via cards**

Emerchants Limited (**emerchants**) (ASX:EML) is pleased to announce that it has signed a 3 month trial agreement with Cash Converters International Limited (ASX: CCV) (**Cash Converters**). Under the agreement, emerchants will provide Cash Converters with fully reloadable Visa prepaid debit cards while Cash Converters will act as an authorised representative of emerchants'.

Cash Converters is the world's second largest second hand dealer with 140 stores throughout Australia, and over 700 stores worldwide.

The Cash Converters program allows for customers to receive their loan payments on a prepaid debit card instead of receiving cash payments. By doing so, the customers benefit from having funds instantly loaded onto the cards, rather than waiting for cash to be available while Cash Converters reduce the amount of cash required to be held at each store, assisting financial management. This also limits the potential for fraud and theft of cash from Cash Converter stores.

In commenting on the trial agreement, Mr Tom Cregan, Managing Director of emerchants, said:

"We are excited to undertake this trial with Cash Converters and test the consumer acceptance of loans loaded to a card, either in full or in part, rather than solely in cash. At this stage, we will conclude the pilot at the end of January 2014 and we then expect Cash Converters to undertake a period of review and analysis of this pilot. At the conclusion of the review period we will be able to provide a further update to the market."

ABOUT EMERCHANTS

emerchants is a payments solutions provider of prepaid financial card products and services in Australia. By using their proprietary Secure Account Management (SAM) system, the Company provides its clients with innovative financial service payment solutions for reloadable and non-reloadable pre-paid card programs. emerchants are able to adapt to meet the expense management and funds disbursement needs of any organisation. Their corporate expense, petty cash, per diem, social payments and staff rewards programs are easy to implement and reduce administration burden and costs. emerchants is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.

For more information please visit: www.emerchants.com.au

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