



29 July 2013

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

NEGOTIATIONS WITH QUEENSLAND TREASURY DEPARTMENT

Emerchants Limited (**emerchants**) (ASX:EML) announces that it is in negotiations with the State of Queensland through the Department of Treasury and Trade (**Queensland Treasury Department**) in relation to a preferred supplier agreement for the provision of prepaid card related services.

The negotiations are a result of emergchants being a successful finalist in a tender process conducted by the Queensland Treasury Department for prepaid card services.

The Queensland Treasury Department and emergchants are in discussions regarding the arrangement and if an agreement is reached, emergchants will be appointed a preferred supplier of prepaid card related products and services to the Queensland Government's departments, agencies, or where agreed between the parties, eligible non-government bodies.

emerchants wishes to advise that it is possible that no agreement will be concluded, for a variety of reasons. If emergchants is able to conclude an agreement with the Queensland Treasury Department, the details regarding the agreement will form the basis of a subsequent ASX announcement.

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About Emerchants Limited

emerchants is led by Managing Director, Mr Tom Cregan, and is a financial services company that specialises in the prepaid financial card market. emergchants is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.

Head Office | Level 2, 26 Commercial Road, Newstead, QLD 4006
Postal | Locked Bag 5, Fortitude Valley, BC, QLD 4006 | Phone 07 3607 0100 | Free Phone 1300 739 889

Emerchants Limited ACN | 104 757 904

www.emerchants.com.au