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ASX Market Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

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## EMERCHANTS SIGNS AGREEMENT WITH PCYC QUEENSLAND

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emerchants Limited (**emerchants**) (ASX:EML) is pleased to announce that it has signed a 3 year agreement with the Queensland Police-Citizen Youth Welfare Association (**QLD PCYC**), under which emerchants will deliver a comprehensive prepaid expense management solution.

emerchants' solution will enable QLD PCYC to more effectively support their 54 Branch locations in managing their incidental expenses.

After an extensive search of the market place for a suitable comprehensive expense management solution, QLD PCYC identified that the emerchants approach would provide them with the right mix of flexibility and control.

QLD PCYC provides services across Queensland with a mixture of diverse service lines including School Age Care, Youth Support programs, Sporting and Fitness Facilities and Indigenous programs. Their focus is improving the lives of individual members and the development of local communities throughout Queensland.

emerchants' Managing Director, Mr Tom Cregan, commented, "Having worked with the QLD PCYC over the past few months, we recognise the importance the QLD PCYC play in promoting interaction throughout local communities across Queensland. To implement a payment solution that will allow the QLD PCYC to more effectively manage their expenses, whilst allowing the various local managers' to spend in a way that best supports businesses in each of their communities, is a true demonstration of the flexibility that the emerchants' solution can provide."

### About emerchants Limited

emerchants is led by Managing Director, Mr Tom Cregan, and is a financial services company that specialises in the pre-paid financial card market. emerchants is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.

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