



15 October 2012

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

EMERCHANTS SIGNS NATIONAL RETAIL DISTRIBUTION AGREEMENT WITH E-PAY AUSTRALIA

- **Emerchants signs 3 year agreement with e-Pay Australia**
- **e-Pay Australia distributes gift cards through thousands of retail stores as well as online**
- **Emerchants dollar loads and transaction volumes expected to increase 10-15%**

Adept Solutions Limited (**Adept Solutions**) (ASX:AAO) is pleased to announce that Emerchants Limited (**Emerchants**) has signed a 3 year agreement with e-Pay Australia Pty Ltd, under which Emerchants will be distributing and processing a range of open loop Visa-branded Gift cards and open loop Virtual gift cards. Open loop cards allow users to spend the balance of cards at multiple outlets and retailers as opposed to a single outlet or retailer.

Emerchants is a non-bank financial services company with a strong IT focus offering Prepaid Debit Programs for streamlining funds disbursement by offering organisations control and instant issuance flexibility in managing expenditure.

E-pay Australia, a subsidiary of global payments company Euronet Worldwide Incorporated, is a leading payments aggregator, distributing a range of prepaid products and services through several thousand retail stores, including major convenience store retailers. Emerchants has distributed the first gift cards to E-pay Australia and expects cards to be on sale in retail outlets this month.

Adept Solutions Managing Director, Mr Tom Cregan, commented, "In preparation for the upcoming festive season, Emerchants knew that it is important for us to partner with a company that understands the electronic retail market and has a national retail distribution footprint. E-pay, as a leader in the electronic pre-paid distribution market, provides us with the perfect alliance to offer a convenient and secure on line purchasing and gifting opportunities. We expect that this partnership will increase our dollars loaded and transaction volumes by 10-15%".

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About Adept Solutions Limited

Adept Solutions is led by Managing Director, Mr Tom Cregan, and is a financial services company that specialises in the pre-paid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.