



23 July 2012

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

CLOSE OF RENOUNCEABLE RIGHTS ISSUE

Adept Solutions Limited (**Adept Solutions**) (ASX:**AAO**) is pleased to advise that the maximum total sought to be raised under the Rights Issue of \$1,412,364 (before costs) has been raised.

Adept Solutions advises that its renounceable rights issue to subscribe for one (1) new fully paid ordinary share for every four (4) fully paid ordinary shares held in Adept Solutions (**Shares**) on the record date of 27 June 2012, at an issue price of \$0.09 per Share (**Rights Issue**), closed on 18 July 2012.

Applications

A total of 15,692,942 Shares were offered to eligible shareholders and Adept Solutions received acceptances and applications for additional Shares from shareholders totalling 9,633,228. Adept Solutions is particularly pleased to have received a large number of applications for oversubscriptions from existing shareholders that have continued to support the Company's strategy to pursue the prepaid card market in Australia. These subscriptions have been satisfied in full.

Directors' Subscription

As disclosed in the Prospectus for the Rights Issue, directors were keen to demonstrate their support for the issue and the following directors of Adept Solutions partially underwrote the Rights Issue: Mr Robert Browning; Mr Peter Martin; Mr David Liddy; and Mr Tony Adcock, and these directors have subscribed for their underwritten shares.

Issue Date

The new Shares are expected to be issued and holding statements are expected to be despatched on or around 26 July 2012. The new Shares will commence trading on ASX on 27 July 2012.



The number of Adept Solutions' Shares on issue prior to the issue of Shares referred to above was 62,772,334 Shares. Following this issue, the number of Adept Solutions' Shares on issue is 78,465,276.

Placement

Adept Solutions also advises that the placement offered under its Prospectus dated 18 June 2012 to raise up to approximately \$1,100,000 (before costs) with the ability to accept an additional \$400,000 in oversubscriptions, opens on 26 July 2012 and is currently scheduled to close on 31 July 2012.

-ENDS-

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About Adept

Adept Solutions is led by Chief Executive Officer, Tom Cregan, and is a financial services company that specialises in the issuance and management of prepaid card programs. It is one of the few PCI compliant, non-bank card issuers in Australia with products including E-Expense, E-Community, E-Reward and E-Gift.