



27 April 2012

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Appointment of Mr David Liddy as a Director and Resignation of Mr Bryant Plavsic

Adept Solutions Limited (**Company**) (ASX:AAO) is pleased to announce that David Liddy has joined the Board as a Non-Executive Director.

Mr David Liddy appointed Non-Executive Director

Mr David Liddy has today been appointed a Non-Executive Director of the Company.

Mr Liddy is one of the most experienced retail bankers in Australia, having spent over 43 years in the banking industry, most recently as the Managing Director and CEO of the S&P/ASX100 company Bank of Queensland Limited (**BOQ**).

Mr Liddy retired in 2011 after 11 years at BOQ and his leadership over this period led to significant growth in all facets of the organisation.

Prior to joining Bank of Queensland, Mr Liddy was the Chief Executive of Personal Financial Services at Westpac, where he had spent 33 years, working his way up from being a branch teller to a range of senior management positions in both Australia and offshore.

Mr Bob Browning, Executive Chairman of Adept Solutions said *"In the past week we have made some significant changes to the Board of Adept with the appointment of Peter Martin, former CEO of Rothschild, and now David Liddy. We are very excited with the addition to the Board of these accomplished directors and are confident they will add great value in ensuring Adept delivers on its strategy and increasing shareholder returns."*

Resignation of Mr Bryant Plavsic as Non-Executive Director

Mr Bryant Plavsic has resigned as a Non-Executive Director of the Company with effect from 27 April 2012.

Since joining Adept in 2010, Mr Plavsic has been a key contributor to the acquisition of Emerchants, the relisting and capital raising for Adept and developing the new strategy for the business.

Mr Plavsic said *“I have complete confidence that the business is in a very strong position given the clear strategic direction, strength in senior management and valuable processes and systems that the business has developed. I wish the team at Adept the best of luck and look forward to seeing the future successes of Adept.”*

The Board extends its sincere thanks to Mr Plavsic for his contribution as a former Executive and Director of Adept.

-ENDS-

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About Adept Solutions Limited

Adept Solutions is a financial services company that specialises in the pre-paid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.