



19 April 2012

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Appointment of Mr Peter Martin as a Director and Resignation of Mr John Terpu

Adept Solutions Limited (**Company**) (ASX:AAO) is pleased to announce that Mr Peter Martin has joined the Board as a Non-Executive Director.

Mr Peter Martin appointed Non-Executive Director

Mr Peter Martin has today been appointed a Non-Executive Director of the Company.

Mr Martin was formerly the Chief Executive Officer of Rothschild Australia Asset Management (**Rothschild**) and was a director of a number of Rothschild boards in Australia and overseas. He was instrumental in the sale of Rothschild to Westpac Banking Corporation for \$350 million.

Mr Martin has 35 years international commercial experience in marine construction, finance and investment management and holds a Master of Business Administration from Harvard Business School and a Bachelor of Civil Engineering from Monash University.

Mr Bob Browning, Executive Chairman of Adept Solutions said *"We are delighted to welcome Mr Martin to the Board. Mr Martin's depth of experience in funds management and private equity adds to the range of skills of the Board, further positioning Adept for strong growth."*

Resignation of Mr John Terpu as Non-Executive Director

Mr John Terpu has resigned as a Non-Executive Director of the Company with effect from 19 April 2012.

Since joining the Board in 2009, Mr Terpu has been a key contributor in the transformation of the Company.

Mr Terpu stated *"I have absolute faith in the Board and Management of Adept Solutions and as a substantial shareholder, I look forward to watching the Company grow over the years to come."*

The Board extends its sincere thanks to Mr Terpu for the significant contribution he has made as a Director and former Chairman of the Company.

-ENDS-

For more information, please contact:

Bob Browning

Executive Chairman
Adept Solutions
Ph: +61 (0)8 6143 2050

Tom Cregan

Chief Executive Officer
Adept Solutions
Ph: +61 (0)488 041 910

About Adept Solutions Limited

Adept Solutions is a financial services company that specialises in the pre-paid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.