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Company Announcements Office  
 Australian Stock Exchange Limited  
 20 Bridge Street  
 SYDNEY NSW 2000

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## EMERCHANTS' ACCELERATED GROWTH

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### HIGHLIGHTS FOR DECEMBER

- **Emerchants experiences continued growth in all of its key metrics**
- **Over 118,000 new cards issued in December, representing a 101% increase on the prior corresponding period with fiscal year-to-date cards issued at 107% more than the prior corresponding period**
- **Over 342,000 currently activated cards with positive balances in the market place, representing growth of over 89% from the same period in the previous year**
- **Stored value on the cards at almost \$14.8M or an 103% increase on the prior corresponding period**
- **Transaction volume up over 93% from the previous corresponding period**
- **Emerchants continues to build a highly talented team**

Adept Solutions Ltd (ASX: **AAO**) is pleased to announce that Emerchants Ltd (**Emerchants**) continues to experience accelerated rates of growth in all of its key metrics.

The Key Performance Indicators (KPIs) that drive revenue in the business include:

- New cards that have been activated in the month which drives card issuing fees
- Total number of cards that are active in the market which drives a broad set of fee income
- Stored value on the cards which drives the interest earned on the balances
- Number of transactions which drives the transaction fees earned from the cards

The table below summarises the KPIs for December 2011 and compares the growth rate from the previous corresponding month a year earlier.

Key Performance Indicator	Dec 2010	Dec 2011	% Change
New cards activated with cash load (month)	58,818	118,060	101%
Total number of cards with balances > \$0	180,901	342,673	89%
Stored value	\$7,263,594	\$14,770,468	103%
Number of revenue generating transactions (month)	170,048	328,035	93%

"Emerchants has developed a very strong platform from which we continue to experience very high growth rates," Mr Browning said.

"We have significantly added to the talent of the team recently across all areas of the business including sales, marketing, finance and the high calibre recruitment of Mr. Tom Cregan, from Netspend, a leading pre-paid player in the United States."

"We believe that building such a highly talented team will result in even more impressive results in the future as the team continues to develop new products, accesses new customer segments and develops strategic alliances that will significantly accelerate our growth profile", Mr. Browning said.

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**For more information, please contact:**

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**About Adept Solutions Limited**

Adept Solutions is led by Managing Director Bob Browning, and is a financial services company that specialises in the pre-paid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.