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Company Announcements Office
Australian Stock Exchange Limited
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EMERCHANTS STRONG GROWTH TRENDS CONTINUE

HIGHLIGHTS FOR SEPTEMBER

- **Emerchants continues its strong growth trends**
- **Over 41,000 new cards issued in September, representing a 118% increase over the prior corresponding period with fiscal year-to-date cards issued at 137% more than the prior corresponding period**
- **Over 269,000 currently activated cards with positive balances in the market place, representing growth of over 120% from the same period in the previous year**
- **Stored value on the cards has surpassed \$10M for the first time in the company's history**
- **Transaction volume up approximately 110% over the previous corresponding period**
- **Adept Solutions Ltd (Emerchants' parent company) announces its new website**

Adept Solutions Ltd (ASX: **AAO**) is pleased to announce that Emerchants Ltd (**Emerchants**) continues to experience very rapid rates of growth in all segments of its business. Successful sales activities in corporate expense management, gift/loyalty cards and third party gift/loyalty card companies are underpinning the growth Emerchants is enjoying.

The Key Performance Indicators (**KPIs**) that drive revenue in the business include:

- New cards that have been activated in the month which drives card issuing fees;
- Total number of cards that are active in the market which drives a broad set of fee income;
- Stored value on the cards which drives the interest earned on the balances; and
- Number of transactions which drives the transaction fees earned from the cards.

The table below summarises the KPIs for September 2011 and compares the growth rate from the previous corresponding month a year earlier.

Key Performance Indicator	September 2010	September 2011	% Change
New cards activated	19,117	41,627	118%
Total number of cards with balances > \$0	121,435	269,010	122%
Stored value	\$4,796,635	\$10,595,063	121%

Number of revenue generating transactions	50,517	105,974	110%
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“Following the acquisition of Emerchants by Adept Solutions the growth rates in the key areas that drive revenue have continued at triple digit rates”, commented Managing Director Bob Browning.

“The uniquely flexible and robust systems that underpin the variety of gift/loyalty and debit card offerings of Emerchants have allowed our sales force to quickly adapt to clients’ needs and offer fast, tailored solutions”, said Mr Browning.

Reflecting Adept Solutions’ new business direction, recently announced at its Extraordinary General Meeting in June, the Company is pleased to announce the launch of its newly redesigned website, which can be viewed at www.adeptsolutions.com.au.

“The new website more accurately communicates our corporate strategy and business model”, said Mr Browning. “In addition, it provides a clear link to Emerchants’ own website (www.emerchants.com.au), which provides current and future customers with a detailed review of our various pre-paid debit card products and services.”

-ENDS-

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About Adept Solutions Limited

Adept Solutions is led by Managing Director Bob Browning, and is a financial services company that specialises in the pre-paid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.