

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 May 2011

Australasia Consolidated Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Australasia Consolidated Limited (the "Company") will be suspended from quotation immediately, following the announcement of the Company's proposed change of activities.

Unless ASX decides otherwise, the Company's securities will be reinstated to quotation prior to the commencement of trading on 10 May 2011

In accordance with ASX's requirements for compliance with Chapter 11 of the Listing Rules, if shareholders approve the change in activities it is expected that the Company's securities will be suspended from quotation immediately following such approval and will remain suspended until the Company has complied with Chapters 1 and 2 of the Listing Rules.

For further details please refer to the Company's announcement.

Security Code: AAO
 AAOO


Jenny Cutri
Assistant Manager Listings (Perth)